



DAVENPORT WATTS & DRAKE

INVESTMENT ADVISORS, LLC



Investments • Financial Plans • 401(k) Plans

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FINANCIAL PEACE OF MIND

Patience can be your ally when it comes to stock market investment. When stock markets become volatile, this virtue may be tested. In times of plummets, you may think: "What should I do? Should I do something different? Should I get out of the market now?" However, be patient. Don't panic. Don't make a rash decision.

The market is going to rise and fall. Short-term stock market fluctuations can occur quickly and often without warning. Your financial plan should be for the long-term and based on your needs and goals. Adjusting a long-term financial plan in response to short-term market downturns can be a costly mistake. Watch the market if you want; there's nothing wrong with staying informed or keeping abreast of the latest headlines, but don't let today's headlines affect your long-term outlook.

The long-term potential of the market is significant. In 1982, the Dow was in the high 700s. By the start of 2000, the Dow was well above 11,000. That's more than a 1,500% gain. Note that it took 18 years. That's what you should keep in mind. Wealth is not built with overnight success, but with long-term investment.

Don't get caught up in the day-to-day. Step back from the volatility. Keep up with the news, but look beyond the moment and keep your long-range goals in mind.

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Focusing on your future...

INVESTING PERSPECTIVE

Savings is an important part of your financial plan. Savings can help you achieve any financial goal whether it's a comfortable retirement, a down payment for a house, a new car, or your children's education. While depositing change in a piggy bank is not a bad savings strategy per se, chances are it's not the most effective path to your financial longevity and well-being and shouldn't be the only savings part of your plan. To help with your plan, the chart below lists the limits, maximums, and tax thresholds for 2015. Hopefully they can help you prepare for the future. It's not too late for this year and to begin planning for the 2016 when the IRS publishes its limits.

Remember the old proverb:

The best time to plant a tree is twenty years ago.

The second best time is now.

Handy References for 2015

Maximum Contribution to a 401(K)	
Age under 50	\$ 18,000
Age 50 or older	\$ 24,000
Maximum Contribution to a SIMPLE Plan	
Age under 50	\$ 12,500
Age 50 or older	\$ 15,500
Maximum Contribution to an IRA	
Age under 50	\$ 5,500
Age 50 or older	\$ 6,500
Maximum Earnings Subject to Social Security Tax	\$ 118,500
Social Security Earnings Limit for Retirees Under Age 65	\$ 15,720
Annual Gift Tax Exclusion	\$ 14,000

ABOUT OUR FIRM:

Davenport Watts & Drake is a fee-only financial services firm offering asset management and financial consulting services to businesses, families and individuals. Our desire is to work with a select group of these businesses, families and individuals as part of their financial team, helping them with the many decisions throughout their lives which will affect the financial future of themselves and their families. The team has a common vision of a client-centered financial consulting firm that treats our clients as we would want to be treated.

CORE STRATEGIES:

- Asset Allocation
- Asset Diversification
- Periodic Rebalancing
- Long-term Perspective
- Minimize Income Taxes

INVESTMENT SERVICES:

- Portfolio Management
- Individual Retirement Accounts
- Company Retirement Plans
- Personal Financial Plans

INVESTMENT CUSTODIANS:

- Fidelity Investments
- John Hancock

“Sound investing is simple but not necessarily easy to do.”

— Warren Buffett

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